



UNIVERSITY OF GUAM  
UNIBETSEDÁT GUAHAN

Administration and Finance  
Business Office

December 30, 2010

Speaker Judith Won Pat  
28<sup>th</sup> Guam Legislature  
155 Hessler Place  
Hagatna, Guam 96910

30-10-1109  
Judith T. Won Pat, Ed. D.  
Date: 12/30/2010  
Time: 2:35 PM  
[Signature]

2010 DEC 30 PM 5:13  
[Signature]

Dear Speaker Won Pat,

Enclosed is the pertinent documents in compliance with the legislature reporting requirements per PL30-196 for the month ending November 30, 2010.

The reports will be posted in UOG website: [www.uog.edu/financials](http://www.uog.edu/financials)

I can be reached at 735-2942 for any questions or concerns.

Sincerely,

[Signature]  
Zeny Nace  
Comptroller

Enclosures

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## DRAFT/UNAUDITED

**UNIVERSITY OF GUAM**  
**Statement of Revenues, Expenses, and Changes in Net Assets**  
**For the month ending November 30, 2010**

**A-OPERATING REVENUES**

Student tuition and fees, net	4,030,179
Discount	<u>(2,685,259)</u>
Federal grants/contracts	7,723,982
State(GovGuam)grants & contracts	81,549
Nongovt. grants & contracts	108,060
Sales & services of ed. dept	120,087
Auxiliary enterprises	69,000
Bookstore	48,594
Housing	257
English Lang.Inst	10,772
Other auxiliary enterprises	9,377
Other revenues	608,200
<b>Total operating revenues</b>	<b>10,055,798</b>

**B-OPERATING EXPENSES**

Educational and general:	
Instruction	3,135,729
Research	1,220,940
Public service	936,085
Academic support	1,132,779
Student services (net of allowance)	723,525
Institutional support	1,338,145
Operations and maintenance plant	766,886
Depreciation	467,843
Scholarships & fellowships	3,843,679
Auxiliary enterprises	146,418
Bookstore	60,313
Housing	31,155
English Lang.Inst	36,810
Other auxiliary enterprises	18,140
<b>Total operating expenses</b>	<b>13,712,029</b>

**Operating income (loss)** (3,656,231)

**C-NONOPERATING REVENUES (EXPENSES)**

State (GovGuam) appropriations	0
Investments income (net of expense)	331,577
Interest on capital assets-debt related	(125,010)
Capital Expenditures loan repayment (Endow)	0
Other non-operating rev/exp.	0
Net nonoperating revenues	<b>206,567</b>
<b>Income before other rev/expenses</b>	<b>(3,449,664)</b>

**D-OTHERS**

Expended for plant facilities-net	(188,709)
Debt service-DOA bond	(338,001)
Transfer-Agencies-net	0
<b>Total other revenues/expenses</b>	<b>(526,710)</b>

**(Decrease) Increase In net assets** **(3,976,374)**

**E-NET ASSETS**

<b>Net assets Beginning</b>	88,278,278
<b>Net assets-ending YTD FY2010</b>	<b>84,301,904</b>

**Note 1:**

\$ 3.9M decrease in net assets using CASH BASIS of GovGuam appropriations.

<b>Breakdown of General Operations Appropriation Request:</b>	<b>Budget</b>	<b>Request</b>	<b>Received</b>	<b>Balance Due</b>
General Operations (from General Fund)	27,208,620	4,534,770	-	4,534,770
Capital Improvement Proj (from Bond Refinancing Proceeds)	500,000	83,333	-	83,333
General Operations Appropriation Request	27,708,620	4,618,103	-	4,618,103
Special Appropriations	5,344,487	890,748	-	890,748
<b>Total Appropriations</b>	<b>33,053,107</b>	<b>5,508,851</b>	<b>-</b>	<b>5,508,851</b>